

Anlagestrategie / Investment Strategy	Festverzinslich / Fixed Income	Einkommen / Income	Rendite / Yield	Ausgewogen / Balanced	Wachstum / Growth	Aktien / Equities
Rendite EUR / Performance EUR						
2006	2.79%	4.43%	12.76%	25.19%	26.58%	29.15%
2007	2.39%	2.79%	4.88%	12.52%	14.94%	17.96%
2008	3.32%	1.07%	-3.16%	-18.00%	-23.99%	-27.93%
2009	3.23%	5.82%	8.11%	13.35%	19.40%	25.37%
2010	2.22%	4.61%	5.83%	10.65%	16.94%	18.80%
2011	1.69%	1.72%	1.78%	1.81%	-2.48%	-8.18%
2012	1.89%	5.00%	8.09%	12.37%	14.51%	16.81%
2013	0.20%	0.43%	0.67%	0.79%	7.02%	10.14%
2014	2.42%	2.60%	3.10%	4.10%	4.23%	4.69%
2015	2.23%	2.40%	2.42%	3.56%	4.07%	5.05%
2016	0.43%	1.46%	3.12%	5.03%	8.29%	10.29%
2017	0.23%	0.34%	0.45%	0.67%	1.66%	2.32%
2018	0.82%	0.39%	-0.67%	-1.88%	-3.28%	-4.70%
2019	5.76%	7.30%	9.87%	14.45%	15.16%	17.90%
2020	2.79%	3.42%	3.54%	4.38%	5.45%	6.44%
2021	1.99%	4.08%	5.42%	7.76%	8.94%	18.02%
2022	-8.10%	-5.43%	-5.99%	-5.30%	-7.23%	-10.07%
2023	5.69%	5.06%	5.38%	6.39%	7.84%	11.75%
2024	3.74%	4.09%	4.76%	5.62%	6.27%	11.02%
2025	6.81%	8.45%	10.14%	12.84%	15.97%	17.91%
2026 YTD	-0.85%	-1.74%	-2.06%	-1.94%	-0.80%	-2.01%
Rendite annualisiert / annualized return	2.09%	2.94%	3.95%	5.72%	6.92%	8.51%
Gesamtrendite / total return	50%	76%	112%	183%	245%	336%

Strategische Vermögensallokation / Strategic Asset Allocation

Aktien / Equities		12%	25%	50%	65%	88%
Anleihen / Bonds	80%	78%	65%	40%	25%	6%
Geldmarkt / Money Market	20%	10%	10%	10%	10%	6%

Risk tolerance:	Risk profile and investment goal:	Proposed investment strategy:	Asset allocation (approx. Guideline ranges):
Average	The client regards risks as an opportunity to achieve an attractive longer-term return.	Balanced (liberal) The emphasis in a balanced portfolio is on longterm asset growth, whereby moderate price fluctuations are to be expected. Returns are generated in form of interest, dividends and capital gains.	Money market: 0-20 % Bonds: 30 - 60 % Equities: 35 - 65% Alternative investments: variable Holding period: min. 6 years

LUXOR Model Portfolio (EUR) - Performance & Statistics

Year	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2006	10.79%	1.71%	-1.05%	2.68%	-3.09%	-5.45%	2.07%	3.04%	-0.84%	6.66%	4.00%	3.16%	25.19%
2007	0.71%	5.87%	-0.65%	2.33%	1.26%	2.03%	1.30%	-7.56%	5.45%	1.63%	-1.02%	1.15%	12.52%
2008	-0.39%	0.07%	-3.17%	1.30%	0.86%	-2.91%	-2.59%	-0.29%	-1.57%	-10.50%	-0.21%	0.30%	-18.00%
2009	5.47%	-0.30%	-1.59%	-1.39%	5.39%	-1.03%	0.53%	0.59%	1.06%	0.96%	3.56%	-0.33%	13.35%
2010	0.61%	1.60%	0.82%	1.94%	3.03%	-1.07%	-7.30%	3.88%	0.31%	0.80%	4.57%	1.49%	10.65%
2011	2.85%	2.53%	-0.66%	1.83%	1.66%	-2.30%	0.47%	-4.50%	-2.38%	3.24%	-0.71%	0.08%	1.81%
2012	2.30%	1.24%	-0.04%	-0.87%	-1.71%	2.68%	3.88%	2.81%	0.83%	-0.15%	0.23%	0.67%	12.37%
2013	-0.66%	0.21%	0.55%	-0.68%	0.70%	-3.05%	1.67%	-0.32%	1.98%	0.79%	-0.14%	-0.17%	0.79%
2014	-0.49%	1.68%	-0.36%	1.08%	1.30%	0.27%	0.08%	0.61%	-0.16%	-1.30%	2.21%	-0.83%	4.10%
2015	7.05%	0.56%	1.43%	0.68%	0.83%	-3.05%	-0.59%	-5.24%	-0.44%	4.76%	0.57%	-2.47%	3.56%
2016	-2.53%	-0.67%	2.86%	2.07%	1.04%	0.49%	1.85%	-0.75%	0.16%	-1.22%	-0.09%	1.84%	5.03%
2017	0.92%	1.92%	-0.30%	0.10%	-0.18%	-0.82%	-0.85%	-0.90%	1.05%	0.33%	-0.70%	0.14%	0.67%
2018	2.82%	1.52%	-0.47%	0.89%	1.03%	-1.39%	0.82%	0.04%	-0.48%	-2.80%	0.20%	-3.89%	-1.88%
2019	4.53%	2.33%	0.49%	0.70%	-1.22%	1.43%	1.55%	1.06%	1.34%	0.10%	0.50%	0.87%	14.45%
2020	0.62%	0.05%	-9.91%	3.99%	3.50%	1.26%	2.36%	1.90%	-2.40%	-2.63%	5.94%	0.56%	4.38%
2021	0.95%	1.73%	0.34%	0.80%	1.79%	-0.07%	0.53%	1.45%	-3.00%	2.13%	0.91%	0.04%	7.76%
2022	0.23%	-0.36%	-0.13%	-0.98%	-1.30%	-3.11%	1.44%	-0.15%	-4.88%	1.03%	3.39%	-0.37%	-5.30%
2023	3.40%	-1.05%	-0.73%	1.15%	0.52%	-0.14%	1.12%	-0.20%	-0.74%	-1.08%	2.35%	1.72%	6.39%
2024	-0.63%	-0.09%	1.65%	0.44%	1.43%	0.16%	1.07%	-0.46%	1.40%	0.47%	0.38%	-0.31%	5.62%
2025	1.69%	2.01%	-0.96%	-2.09%	3.26%	-0.51%	2.24%	0.47%	1.47%	1.75%	1.19%	1.82%	12.84%
2026	3.16%	-0.08%	-4.86%										-1.94%
Total													183.20%

Annualized Return:	5.72%	Maximum Upside:	22.01%	Positive Months:	62%	Best Month:	10.79%
Annualized Volatility:	8.22%	Maximum Drawdown:	-17.10%	Negative Months:	38%	Worst Month:	-10.50%

Disclaimer: Bei den dargestellten Renditen der Modellportfolios handelt es sich um unverbindliche Beispielergebnisse, welche das Chancen-/Risikoprofil der jeweiligen strategischen Anlagestrategie illustrieren sollen. Die Ergebnisse können von jenen der tatsächlichen Vermögensallokation abweichen. Sämtliche Angaben sind ungeprüft und dienen ausschließlich der Information. Berechnungsmethode / Systemhinweis: Die Performancezahlen wurden im Zeitverlauf mit unterschiedlichen Berechnungsmethoden (arithmetisch und/oder geometrisch) sowie teilweise unter Einsatz verschiedener System- bzw. Softwareumgebungen ermittelt. Dadurch können methodische Abweichungen, Rundungsdifferenzen oder nicht vollständig vergleichbare Werte entstehen. Die Angaben stellen keine exakte, revisionsgeprüfte Performance dar. Risikohinweis: Diese Publikation stellt weder ein Angebot, keine Empfehlung, keine Offerte oder Aufforderung zur Offenbarung noch ein öffentliches Inserat zum Kauf oder Verkauf von Anlage- oder anderen Produkten dar. Die Informationen in dieser Publikation bilden keine Entscheidungsgrundlage für wirtschaftliche, rechtliche, steuerliche oder andere Beratungsfragen. Anlage- oder andere Entscheidungen dürfen nicht ausschließlich gestützt auf diese Angaben getroffen werden. Es wird empfohlen, vor einer Entscheidung eine qualifizierte Fachperson zu befragen. Wir schließen jede Haftung für Verluste oder Schäden jeglicher Art – einschließlich Folgeschäden – vollumfänglich aus, die sich aus der Verwendung dieser Publikation ergeben können. Diese Publikation richtet sich nicht an Personen, deren Rechtsordnung die Verbreitung solcher Informationen verbietet oder eine Bewilligung hierfür voraussetzt. Personen, in deren Besitz diese Publikation gelangt, müssen sich über etwaige Beschränkungen informieren und diese einhalten. Die bisherige Wertentwicklung ist kein verlässlicher Indikator für zukünftige Ergebnisse. Verwaltungskosten (0,3% - 2,4% je nach Anlagestrategie, annualisiert) sind berücksichtigt. Spätere Änderungen vorbehalten. Bei zweisprachigen Dokumenten ist im Zweifelsfall die deutsche Fassung massgebend. // Disclaimer: The figures shown for the model portfolio are non-binding illustrative example values intended to demonstrate the risk/return characteristics of the respective strategic asset allocation (SAA). Actual results may differ from the tactical asset allocation (TAA). All data is unverified and provided for information purposes only. Calculation method / system notice: Performance figures have been calculated over time using different methodologies (arithmetic and/or geometric) and may involve changes in systems or software environments. As a result, methodological deviations, rounding differences or values that are not fully comparable over the entire period may occur. The figures do not represent an exact or audit-verified performance calculation. Risk notice: This publication does not constitute an offer, recommendation, quotation, solicitation, or public advertisement for the purchase or sale of investment or other products. The information contained herein does not represent advice for decision-making in economic, legal, tax or other consulting matters and should not be used as the sole basis for investment or other decisions. Professional advice from a qualified expert is recommended before making any decisions. We expressly exclude any liability for losses or damages of any kind – including direct, indirect or consequential losses – that may arise from the use of this publication. This publication is not intended for persons subject to a legal system that prohibits the distribution of such information or requires authorisation. Persons receiving this publication must inform themselves about any restrictions and comply with them. Past performance is not a reliable indicator of future results. Management fees (0.3% - 2.4%, depending on the strategy, annualised) are included. Subject to change. In case of discrepancies between language versions, the German version shall prevail.