

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Private Wealth Police

Producer: Vienna-Life Lebensversicherung AG Vienna Insurance Group www.vienna-life.li

Relevant authority: Liechtensteinische Finanzmarktaufsicht (FMA)

for further information please call +423 235 0660

as of: December 2022

You are about to purchase a product that is not simple and can be difficult to understand

What type of product is this?

Type: The insurance investment product Private Wealth Police is a unit-linked or unit-linked mixed life insurance policy for a single premium with an open-ended term and no endowment guarantee.

Objectives: This unit-linked life insurance offers you long-term capital accumulation with insurance cover in the event of death. The capital is invested in investment funds or standardised investment strategies of your choice from our range of funds or investment strategies. It aims at long-term asset accumulation. You profit from price increases in the selected funds or the selected investment strategies, but you also bear the investment risk and invest, depending on your investment and risk preferences, for example in equity, bond or money market funds. In the available investment strategies, the investment can in principle be made in all types of listed or independently valued assets. Such assets within the investment strategy can be, for example: demand deposits, shares, bonds, certificates, and all types of funds (e.g. precious metal, private equity, or e.g. alternative investment funds - AIF). The implementation of the selected investment strategy and the selection of assets within the investment strategy is carried out exclusively by us or by an asset manager commissioned by us. You benefit from price increases of the selected funds/strategy, but also bear the investment risk. You can change your selection at any time. For details, please refer to the "Key Investor Information Document" of the selected funds or the basic information sheet for the respective strategy. You can change the balance or future payments into other funds/strategies.

Intended retail investors : The product is suitable for you if you are interested in long-term asset accumulation with insurance protection in the event of death. Furthermore, the product is suitable for passing on assets. You consciously accept significant fluctuations in the course of the contract, which may result from the use of investment funds or the selected standardized investment strategies. There is a risk of loss for the investment amounts paid. The higher the risk class of the underlying fund or the selected investment strategy, the higher this risk. For more information on the investor type, please refer to the specific information on the underlying funds or the standardized investment strategy. In order to make a suitable selection of funds or strategies, you need comprehensive investment knowledge.

Insurance benefits and costs: The unit-linked life insurance offers insurance benefits at maturity date, at death and at termination. The effective return of the investment is based on - also in case of premature termination - the actual price of the fund(s).

All figures relate to the underlying example of an insured person being 40 years old with a holding period of 25 years and a single premium payment (investment payment) amounting to 10.000,-.

The required risk premium (= Investment premium in the section "What are the risks and what could I get in return?") is independent of the gender and depends on the age of the insured person. In the underlying example on average it amounts to 0,0080% of the premium and the money invested amounts to 0,80 per year on average. The reduction of the investment return of the insurance premiums for the protection against death is already taken into consideration in the following return statements. The one-off investment amount excluding the average insurance premium for the protection of death amounts to 9.980,-.

Contract period: This contract is made for an indefinite period. The contract will terminate either through cancellation or in the event of death of the insured person(s). Vienna-Life Lebensversicherung AG Vienna Insurance Group cannot terminate the contract unilaterally prematurely.

What are the risks and what could I get in return?

Risikoindikator



lower risk

higher risk



The background of the color yellow indicates the classification of the risk class. For this product, the risk classification is 2 to 7. This risk indicator is based on the assumption that you hold the product until maturity (25 years in the example case). If you liquidate the investment early, the actual risk may differ significantly and you may get back less. In the event of an early termination, you may incur significant additional costs.

The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out. We have rated this product 2 to 7 on a scale of 1 to 7, with 2 being the lowest risk rating and 7 being the highest. The risk and return depend on the choice of investment fund or strategy and can be found in the risk and return profile in the "Wesentlichen Anlegerinformationen" or basic information sheet of the respective fund or strategy. This product does not include any protection against future market developments, so that you may lose all or part of the invested capital.

Performance-Scenarios

The assets are invested in funds or an investment strategy of your choice from our range of funds and/or range of various standardized investment strategies. It is therefore not possible to specify performance scenarios. The performance of the product is determined by the development of the funds or standardized investment strategy you have selected. On the one hand, you profit directly from the performance of the funds or the selected investment strategy; on the other hand, you bear the full investment risk. Price increases and decreases directly change the value of the insurance contract. Information on historic performance can be found in the "Key Investor Information Document" of the respective fund or in the "Specific Information" of the respective investment strategy (see section "Other relevant information").

In the event of death, 101% of the premium reserve will be paid out.

What happens if Vienna-Life Lebensversicherung AG Vienna Insurance Group is unable to pay out?

The claims of the customers are protected by a security system in the form of the coverage fund system: The fund shares mathematically allocated to the insurance contract are held within the coverage pool of the unit-linked pension insurance. Coverage funds are special assets of an insurance company that are to be managed separately from the company's other assets. In the event of bankruptcy, your claims will be satisfied from the cover pool on a preferential basis, insofar as this is possible on a pro rata basis. Losses are therefore possible.

What are the costs?

The Reduction in Yield (RIY) shows how the total charges you pay affect the investment return you could receive. Total cost includes one-off, ongoing and additional costs. The total cost includes the cost of the insurance product and the cost of the funds you choose or the cost of the standardised investment strategy you choose, plus any insurance tax. As the costs depend on the funds you have chosen or the standardised investment strategy of your choice, the information is given in ranges. You will find information on the costs in the "Key Investor Information Information" of the respective fund or basic information sheet for the respective strategy (see section "Other relevant information"). The amounts shown here correspond to the cumulative costs of the product for three different holding periods. They include any contractual penalties (cancellation deductions) in the event of early exit. The figures shown assume that you invest 10,000 and that the performance of the investment fund or strategy is 3% per annum. The figures are estimates and may turn out differently in the future.

Costs over time

Investment 10'000	If you cash in after 1 year	If you cash in after 13 years	If you cash in after 25 years
Total costs			
Impact on return (RIY) per year	43,-- to 883,-- 2,41% to 8,45%	515,-- to 7.010,-- 0,34% to 6,15%	1.182,-- to 12.252,-- 0,34% to 6,04%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows: the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; the meaning of the different cost categories.

This table shows the impact on return per year

One off costs	Entry costs	0,00% - 0,13%%	The impact of costs already included in the price. This includes the costs of distribution of your product.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio- transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,33% - 5,91%	The impact of the costs that we take each year for managing your investments and the costs represented in section "What is this product" for the protection against death (risk premium).

How long should I hold the investment and can I withdraw money early?

Recommended holding period: 25 years

You have the option to withdraw from the contract / revoke your contractual declaration within 30 days after conclusion of the contract. Beginning with the expiration of the first contract year, an early contract termination (surrender) is possible. The surrender value depends on the performance of the funds you have selected or the costs of the standardized investment strategy you have chosen. The initial costs according to the table in the section "What costs are incurred?" affect the initial performance of the contract values. For this reason, the surrender value is significantly lower than the sum of the single premium paid in, particularly in the first years of the contract. Cancellation deductions amounting to 2%, maximum 5,000, of the contract value are incurred, tax disadvantages may arise. In the event of premature cancellation of the contract, you lose the insurance protection in the event of death.

How can I complain?

If you want to lodge a complaint about the product, the broker or the insurance undertaking, you can call our Customer Service Hotline on +423 235 0660. You can also lodge your complaint via our website www.vienna-life.li, by mail (Industriestrasse 2, 9487 Bendern, PRINCIPALITY OF LIECHTENSTEIN) or by e-mail at office@vienna-life.li.

Other relevant information

You will receive individual information about the requested insurance product in its concrete form prior to the submission of the policy declaration. The information presented is based on EU-requirements and may therefore differ from individual precontractual information requirements under local law. The Insurance Terms contain essential contract provisions and will be provided to you as our client. If requested, we are happy to provide them to you in advance. The fund offer provided by us and the "key information" under <https://vienna-life.li/produkte/?finder=fond> the respective Investment strategy can be found under <https://vienna-life.li/produkte/?finder=document&type=st>